

## **APCM 2026 – Treasurer’s Report**

*HSM Treasurer: Robin Bishop*

The below refers to the accounts for the calendar year 2025.

I am grateful to Karen Murphy for auditing the accounts. The accounts were approved by the PCC at its March meeting. The complete accounts are posted in the South Porch and on the St. Mary website.

### **Overview**

Overall there was a surplus of c£10k (2024 c£2k deficit) principally explained by an Income increase of c£10k, whilst Expenditure increased by c£2.5k. However, please note the more detailed breakdown below.

### **Income**

*Donations*, which vary from year to year, were up by c£4.5k.

*Fees* up by c£1.3k reflecting more funerals/burials.

*Covenanted giving* was up c£3.8k.

*Investment income* was broadly similar.

*Legacies*. Nil.

*Fundraising* now comes under the Friends The figures reflect the final unwinding of moving to The Friends.

*Magazine income* was broadly similar.

*Brace Room* was broadly similar, although reflecting usage rather than election usage.

The biggest single income source at c65%+ is giving by the congregation. Most now comes via the Parish Giving Scheme with a small amount from Standing Orders, Envelopes and the collection plate. Signing up to the PGS can now be done online and takes 5 minutes, so if not signed up please give serious thought to so doing.

### **Expenditure**

The biggest items of expenditure are non-discretionary ie Parish Share (c90% of which covers clergy costs) and insurance, so there is little leeway in respect of most other expenditure.

*Work - Ministry* Up £3.5k explained by Diocesan Share up c£2k (but has been reduced for 2026) and general expenses up c£2k.

*Work - Church* Down £6k explained by a fall in maintenance/repairs. Last year included expensive BR roof repairs.

### **The Future**

The generosity of the congregation, principally financially - but with some giving in kind - is kept St. Mary’s head well above water this year for which I am very grateful. That said – and whilst we should be pleased that HSM is solvent - there is no room for complacency, not least as there are major expenditures ahead including replacing the boilers.

I am very conscious that these are not easy times but the church is here 365 days a year and if everyone moved to a regular payment that would help enormously.

Similarly, the Treasurer is happy to speak with anyone who might be considering leaving a legacy to St. Mary.

The Wardens will continue to monitor expenditure closely and the Treasurer is happy to receive ideas that will increase income.