**APCM 2023 – Treasurer’s Report**

The below refers to the accounts for the calendar year 2022.

I am grateful to Karen Murphy for the auditing of the accounts. The accounts were approved by the PCC at its March meeting. The complete accounts can be found on in the South Porch or on the St. Mary website

**Overview**

Overall there was a surplus of c£4.7k (2021 c£7.3k) which is a pleasing outcome in difficult times. Whilst Income was up c£2.8K, Expenditure increased c£5.5k

**Income**

*Donations*, which vary from year to year, were down c£5k offset by an extra c£2k in collections.

*Fees* increased by c£2.6k reflecting more weddings but also more funerals.

*Covenanted giving* was down c£2k reflecting the death of a number of parishioners.

*Fundraising* showed an increase of c£2.7k reflecting the ability to return to a more normal level activity.

*Insurance refund* reflects a payment to cover damage to the entrance gate pillar. This will be spent during 2023

The biggest source of income is giving by the congregation. The increasing use of the Parish Giving Scheme and Standing Orders, is to be welcomed. Signing up to the PGS can now be done online and takes 5 minutes, so if not signed up please give serious thought to so doing.

I am very conscious that these are not easy times but the church is here 365 days a year and if everyone moved to a regular payment that would help enormously.

Similarly, the Treasurer is happy to speak with anyone who might be considering leaving a legacy to St. Mary.

**Expenditure**

The biggest items of expenditure are non-discretionary ie Parish Share (c90% of which covers clergy costs) and insurance, so there is little leeway in respect of most other expenditure.

*Work -Ministry* The c£1.9k increase is the opposite side of the coin to more weddings and funerals as a share of the fee goes to the Diocese.

*Work – Church* The increase of c£4.2k reflects principally increases in Utilities c£0.7k, Insurance c£1.2k, Maintenance c£0.8k, Organ c£0.8k and Churchyard c£0.8k.

**The Future**

Whilst it was good to have achieved a surplus, higher energy bills have been received and there is still scope to reduce usage. That said, we are looking at spending on an Energy Audit with a view to reducing expenditure in the longer term

The Wardens will continue to monitor expenditure closely and the Treasurer is happy to receive ideas that will increase income.